

BOARD OF FUND COMMISSIONERS

BUDGET REQUEST 2025

Kenneth J. Zellers, Commissioner
Office of Administration

Includes Governor's Recommendations

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BOARD OF FUND COMMISSIONERS OVERVIEW

The Board of Fund Commissioners issues and performs administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the General Assembly.

The Board is composed of the Governor, Lieutenant Governor, Attorney General, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The Director of the Office of Administration, Division of Accounting serves as executive secretary to the Board, and the Division of Accounting administers bond sales for the Board.

CORE DECISION ITEM

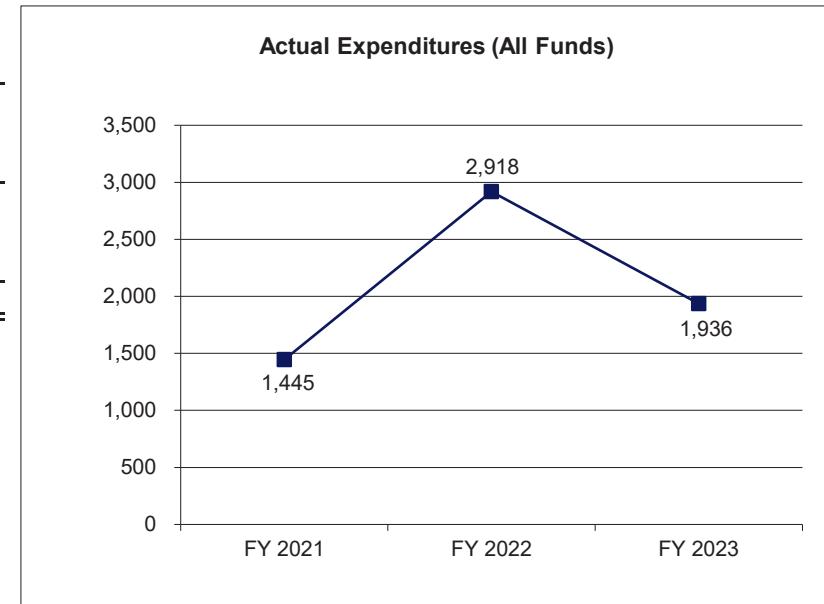
Department	Board of Fund Commissioners			Budget Unit	34810								
Division	Administration												
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses			HB Section	1.005								
1. CORE FINANCIAL SUMMARY													
FY 2025 Budget Request				FY 2025 Governor's Recommendation									
GR		Federal	Other	Total	GR		Federal	Other	Total				
PS		0	0	0	PS		0	0	0				
EE		0	0	0	EE		0	0	0				
PSD		0	0	0	PSD		0	0	0				
TRF		0	0	0	TRF		0	0	0				
Total		0	0	0	Total		0	0	0				
FTE		0.00	0.00	0.00	FTE		0.00	0.00	0.00				
Est. Fringe		0	0	0	Est. Fringe		0	0	0				
<p><i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i></p>													
Other Funds:				Other Funds:									
2. CORE DESCRIPTION													
<p>This core request is no longer needed because all general obligation bonds have been paid in full.</p>													
3. PROGRAM LISTING (list programs included in this core funding)													
<p>General Obligation Debt Administration</p>													

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	HB Section	1.005

4. FINANCIAL HISTORY

	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Current Yr.
Appropriation (All Funds)	15,000	15,000	10,000	1,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	15,000	15,000	10,000	1,000
Actual Expenditures (All Funds)	1,445	2,918	1,936	N/A
Unexpended (All Funds)	13,555	12,082	8,064	N/A
Unexpended, by Fund:				
General Revenue	13,555	12,082	8,064	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

OPERATING ADMINISTRATION

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFF AFTER VETOES							
	EE	0.00	1,000	0	0	1,000	
	Total	0.00	1,000	0	0	1,000	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	1329	1323	EE	0.00	(1,000)	0	0 (1,000) Core reduction of funding that is no longer needed given that the bonds were paid off.
	NET DEPARTMENT CHANGES	0.00	(1,000)	0	0	(1,000)	
DEPARTMENT CORE REQUEST							
	EE	0.00	0	0	0	0	
	Total	0.00	0	0	0	0	
GOVERNOR'S RECOMMENDED CORE							
	EE	0.00	0	0	0	0	
	Total	0.00	0	0	0	0	

DECISION ITEM SUMMARY

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	FY 2025	FY 2025
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Summary	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
Fund								
ADMINISTRATION								
CORE								
EXPENSE & EQUIPMENT								
GENERAL REVENUE	1,300	0.00	1,000	0.00	0	0.00	0	0.00
TOTAL - EE	1,300	0.00	1,000	0.00	0	0.00	0	0.00
PROGRAM-SPECIFIC								
GENERAL REVENUE	636	0.00	0	0.00	0	0.00	0	0.00
TOTAL - PD	636	0.00	0	0.00	0	0.00	0	0.00
TOTAL	1,936	0.00	1,000	0.00	0	0.00	0	0.00
GRAND TOTAL	\$1,936	0.00	\$1,000	0.00	\$0	0.00	\$0	0.00

DECISION ITEM DETAIL

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	FY 2025	FY 2025
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
ADMINISTRATION								
CORE								
PROFESSIONAL SERVICES	1,300	0.00	1,000	0.00	0	0.00	0	0.00
TOTAL - EE	1,300	0.00	1,000	0.00	0	0.00	0	0.00
DEBT SERVICE	636	0.00	0	0.00	0	0.00	0	0.00
TOTAL - PD	636	0.00	0	0.00	0	0.00	0	0.00
GRAND TOTAL	\$1,936	0.00	\$1,000	0.00	\$0	0.00	\$0	0.00
GENERAL REVENUE	\$1,936	0.00	\$1,000	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

CORE DECISION ITEM

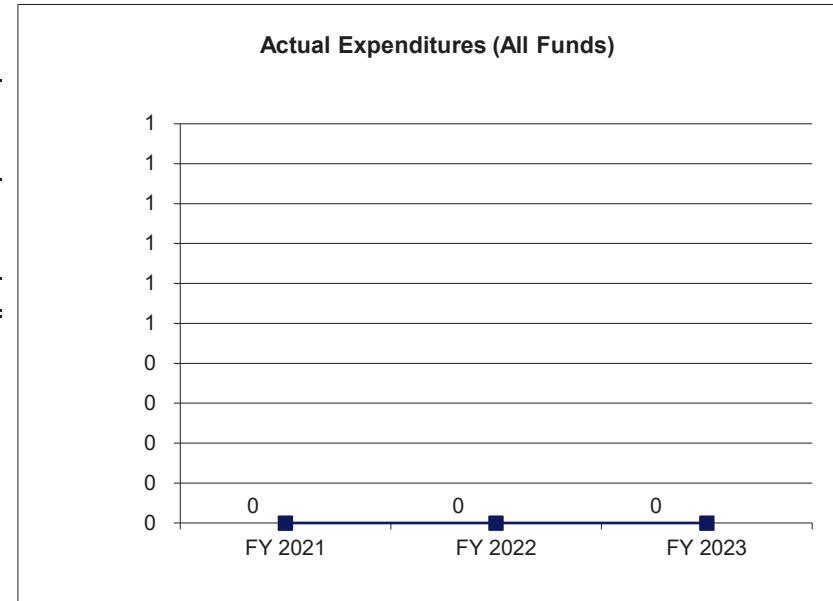
Department	Board of Fund Commissioners			Budget Unit	34826								
Division	Fourth State Building Bonds												
Core	Fourth State Building Bonds to GR Transfer			HB Section	1.010								
1. CORE FINANCIAL SUMMARY													
FY 2025 Budget Request				FY 2025 Governor's Recommendation									
GR		Federal		Other		Total							
PS	0	0	0	0	PS	0	0						
EE	0	0	0	0	EE	0	0						
PSD	0	0	0	0	PSD	0	0						
TRF	0	0	0	0	TRF	0	0						
Total	0	0	0	0	Total	0	0						
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00						
Est. Fringe	0	0	0	0	Est. Fringe	0	0						
<p><i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i></p>													
Other Funds:				Other Funds:									
2. CORE DESCRIPTION													
<p>This core request is no longer needed because all general obligation bonds have been paid in full.</p>													
3. PROGRAM LISTING (list programs included in this core funding)													
General Obligation Debt Administration													

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34826
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds to GR Transfer	HB Section	1.010

4. FINANCIAL HISTORY

	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Current Yr.
Appropriation (All Funds)	0	0	0	63,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	0	0	0	63,000
Actual Expenditures (All Funds)	0	0	0	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

OPERATING 4TH STATE TO GR TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFF AFTER VETOES							
	TRF	0.00	0	0	63,000	63,000	
	Total	0.00	0	0	63,000	63,000	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	1331 T179	TRF	0.00	0	0	(9,000)	(9,000) Core reduction of funding that is no longer needed given that the bonds were paid off.
Core Reduction	1331 T178	TRF	0.00	0	0	(54,000)	(54,000) Core reduction of funding that is no longer needed given that the bonds were paid off.
NET DEPARTMENT CHANGES		0.00	0	0	(63,000)	(63,000)	
DEPARTMENT CORE REQUEST							
	TRF	0.00	0	0	0	0	
	Total	0.00	0	0	0	0	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	0	0	0	0	
	Total	0.00	0	0	0	0	

DECISION ITEM SUMMARY

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	FY 2025	FY 2025
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Summary	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
Fund								
4TH STATE TO GR TRANSFER								
CORE								
FUND TRANSFERS								
FSB BOND & INT - SERIES A 2010	0	0.00	9,000	0.00	0	0.00	0	0.00
FSB BOND & INT-SERIES A 2012	0	0.00	54,000	0.00	0	0.00	0	0.00
TOTAL - TRF	0	0.00	63,000	0.00	0	0.00	0	0.00
TOTAL	0	0.00	63,000	0.00	0	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$63,000	0.00	\$0	0.00	\$0	0.00

DECISION ITEM DETAIL

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	FY 2025	FY 2025
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
4TH STATE TO GR TRANSFER								
CORE								
TRANSFERS OUT	0	0.00	63,000	0.00	0	0.00	0	0.00
TOTAL - TRF	0	0.00	63,000	0.00	0	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$63,000	0.00	\$0	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$63,000	0.00	\$0	0.00		0.00

CORE DECISION ITEM

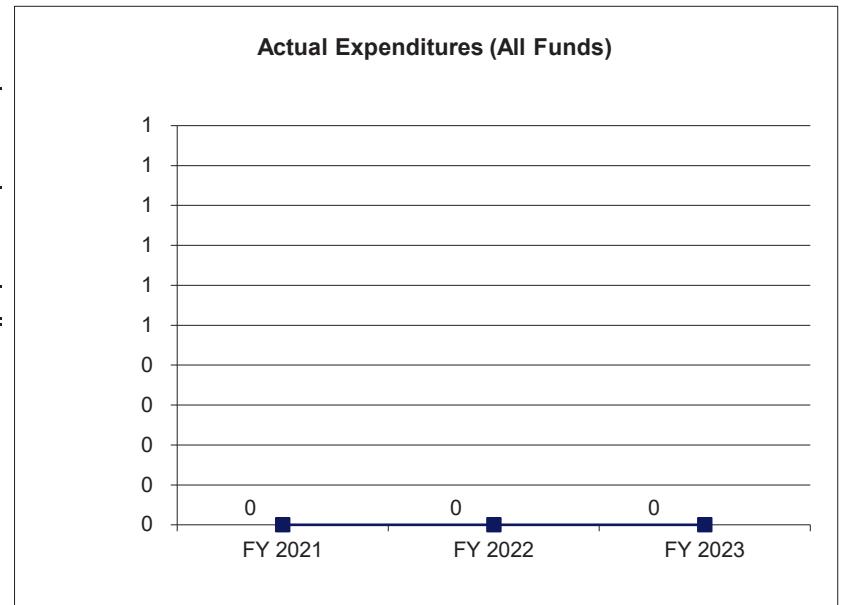
Department	Board of Fund Commissioners			Budget Unit	34831								
Division	Water Pollution Control Bonds												
Core	Water Pollution Control Bonds to GR Transfer			HB Section	1.015								
1. CORE FINANCIAL SUMMARY													
FY 2025 Budget Request				FY 2025 Governor's Recommendation									
GR		Federal	Other	Total	GR		Total						
PS		0	0	0	PS		0						
EE		0	0	0	EE		0						
PSD		0	0	0	PSD		0						
TRF		0	0	0	TRF		0						
Total		0	0	0	Total		0						
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00					
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0					
<p><i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i></p>													
Other Funds:				Other Funds:									
2. CORE DESCRIPTION													
<p>This core request is no longer needed because all general obligation bonds have been paid in full.</p>													
3. PROGRAM LISTING (list programs included in this core funding)													
General Obligation Debt Administration													

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34831
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds to GR Transfer	HB Section	1.015

4. FINANCIAL HISTORY

	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Current Yr.
Appropriation (All Funds)	0	0	0	143,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	0	0	0	143,000
Actual Expenditures (All Funds)	0	0	0	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

OPERATING WPC TO GR TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFF AFTER VETOES							
	TRF	0.00	0	0	143,000	143,000	
	Total	0.00	0	0	143,000	143,000	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	1333 T181	TRF	0.00	0	0	(30,000)	(30,000) Core reduction of funding that is no longer needed given that the bonds were paid off.
Core Reduction	1333 T203	TRF	0.00	0	0	(65,000)	(65,000) Core reduction of funding that is no longer needed given that the bonds were paid off.
Core Reduction	1333 T180	TRF	0.00	0	0	(48,000)	(48,000) Core reduction of funding that is no longer needed given that the bonds were paid off.
NET DEPARTMENT CHANGES		0.00	0	0	(143,000)	(143,000)	
DEPARTMENT CORE REQUEST							
	TRF	0.00	0	0	0	0	
	Total	0.00	0	0	0	0	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	0	0	0	0	
	Total	0.00	0	0	0	0	

DECISION ITEM SUMMARY

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	FY 2025	FY 2025
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Summary	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
Fund								
WPC TO GR TRANSFER								
CORE								
FUND TRANSFERS								
WPC BOND & INT SERIES A 2007	0	0.00	30,000	0.00	0	0.00	0	0.00
WPC BOND & INT SERIES A 2010	0	0.00	65,000	0.00	0	0.00	0	0.00
WPC BOND & INT-SERIES A 2012	0	0.00	48,000	0.00	0	0.00	0	0.00
TOTAL - TRF	0	0.00	143,000	0.00	0	0.00	0	0.00
TOTAL	0	0.00	143,000	0.00	0	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$143,000	0.00	\$0	0.00	\$0	0.00

DECISION ITEM DETAIL

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	FY 2025	FY 2025
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
WPC TO GR TRANSFER								
CORE								
TRANSFERS OUT	0	0.00	143,000	0.00	0	0.00	0	0.00
TOTAL - TRF	0	0.00	143,000	0.00	0	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$143,000	0.00	\$0	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$143,000	0.00	\$0	0.00		0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34846
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds to GR Transfer	HB Section	1.020

1. CORE FINANCIAL SUMMARY

	FY 2025 Budget Request				FY 2025 Governor's Recommendation			
	GR	Federal	Other	Total	GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0
EE	0	0	0	0	EE	0	0	0
PSD	0	0	0	0	PSD	0	0	0
TRF	0	0	0	0	TRF	0	0	0
Total	0	0	0	0	Total	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Other Funds:

2. CORE DESCRIPTION

This core request is no longer needed because all general obligation bonds have been paid in full.

3. PROGRAM LISTING (list programs included in this core funding)

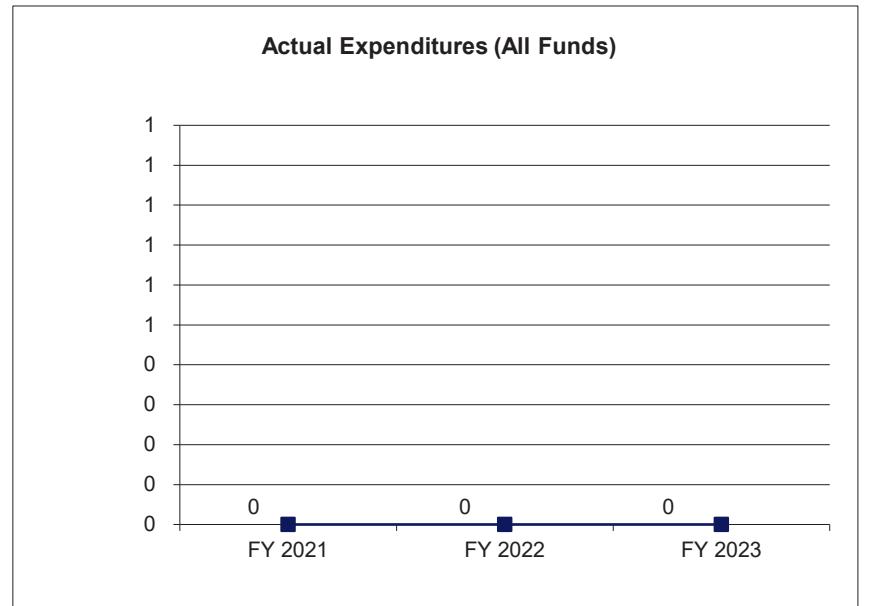
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34846
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds to GR Transfer	HB Section	1.020

4. FINANCIAL HISTORY

	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Current Yr.
Appropriation (All Funds)	0	0	0	14,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	0	0	0	14,000
Actual Expenditures (All Funds)	0	0	0	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

**OPERATING
SWC TO GR TRANSFER**

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFF AFTER VETOES							
	TRF	0.00	0	0	14,000	14,000	
	Total	0.00	0	0	14,000	14,000	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	1334 T207	TRF	0.00	0	0	(14,000)	(14,000) Core reduction of funding that is no longer needed given that the bonds were paid off.
	NET DEPARTMENT CHANGES	0.00	0	0	(14,000)	(14,000)	
DEPARTMENT CORE REQUEST							
	TRF	0.00	0	0	0	0	
	Total	0.00	0	0	0	0	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	0	0	0	0	
	Total	0.00	0	0	0	0	

DECISION ITEM SUMMARY

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	FY 2025	FY 2025
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Summary	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
SWC TO GR TRANSFER								
CORE								
FUND TRANSFERS								
SWC BOND & INT SERIES A 2010	0	0.00	14,000	0.00	0	0.00	0	0.00
TOTAL - TRF	0	0.00	14,000	0.00	0	0.00	0	0.00
TOTAL	0	0.00	14,000	0.00	0	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$14,000	0.00	\$0	0.00	\$0	0.00

DECISION ITEM DETAIL

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	FY 2025	FY 2025
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
SWC TO GR TRANSFER								
CORE								
TRANSFERS OUT	0	0.00	14,000	0.00	0	0.00	0	0.00
TOTAL - TRF	0	0.00	14,000	0.00	0	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$14,000	0.00	\$0	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$14,000	0.00	\$0	0.00		0.00

PROGRAM DESCRIPTION						
Department	Board of Fund Commissioners					HB Section(s): <u>House Bill 1</u>
Program Name	General Obligation Debt Administration					
Program is found in the following core budget(s):						
	BFC Annual Fees Related Expense	Fourth State Bldg Payments	WPC Bonds Payments	Stormwater Bonds Payments	TOTAL	
GR	0	0	0	0	0	
FEDERAL	0	0	0	0	0	
OTHER	0	0	0	0	0	
TOTAL	0	0	0	0	0	
<p>1a. What strategic priority does this program address?</p> <p>Effectively manage outstanding constitutional debt by making payments timely and identifying financing opportunities to save the state money.</p> <p>1b. What does this program do?</p> <p>This program provides for payment of principal and interest on outstanding Fourth State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs and arbitrage expenses.</p> <p>The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:</p> <p>Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds matured on 12/1/2022.</p> <p>Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$130,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. The final series of bonds matured on 12/1/2022.</p>						

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners	HB Section(s): <u>House Bill 1</u>
Program Name	General Obligation Debt Administration	
Program is found in the following core budget(s):		

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources. The final series of bonds matured on 12/1/2022.

SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS

Water Pollution Control Bonds	Final Maturity	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded/Deceased	Principal Outstanding July 1, 2023
Series A 2010 Refunding	12/1/2022	<u>81,450,000</u>	<u>81,450,000</u>	---	---
Water Pollution Control Total		<u>81,450,000</u>	<u>81,450,000</u>	---	---
Fourth State Building Bonds					
Series A 2010 Refunding	12/1/2022	<u>9,060,000</u>	<u>9,060,000</u>	---	---
Fourth State Building Total		<u>9,060,000</u>	<u>9,060,000</u>	---	---
Stormwater Control Bonds					
Series A 2010 Refunding	12/1/2022	<u>15,150,000</u>	<u>15,150,000</u>	---	---
Stormwater Control Total		<u>15,150,000</u>	<u>15,150,000</u>	---	---
Total General Obligation Bonds		<u>105,660,000</u>	<u>105,660,000</u>	---	---

PROGRAM DESCRIPTION	
Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
Program is found in the following core budget(s):	
<p>2a. Provide an activity measure(s) for the program.</p> <p>New Bonds Issued during FY23: \$0 Total principal amount of bonds paid during FY23: \$12,090,000.</p>	
<p>2b. Provide a measure(s) of the program's quality.</p> <p>Number of debt payments made timely in FY23: 3/3 Missouri was rated AAA, Stable Outlook by Moody's, Fitch, and Standard & Poors rating agencies.</p>	
<p>2c. Provide a measure(s) of the program's impact.</p> <p>Due to the AAA rating, Missouri is able to purchase debt a lower rate, saving taxpayer money.</p>	
<p>2d. Provide a measure(s) of the program's efficiency.</p> <p>Staff spent approximately 20 hours on bond oversight.</p>	

PROGRAM DESCRIPTION

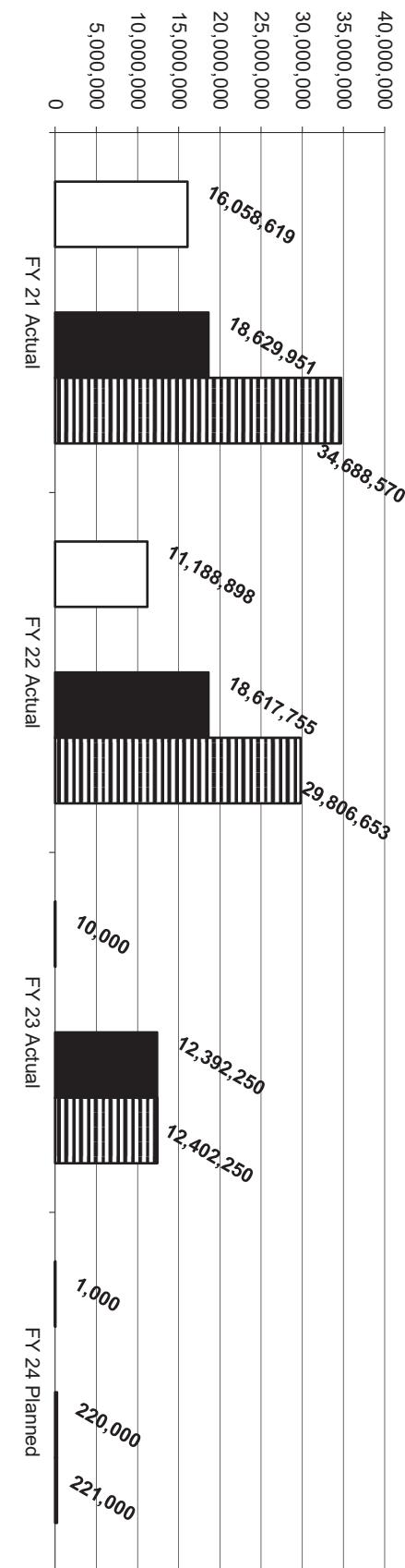
Department Board of Fund Commissioners

Program Name General Obligation Debt Administration

Program is found in the following core budget(s):

3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (Note: Amounts do not include fringe benefit costs.)

Program Expenditure History



GR FEDERAL OTHER TOTAL

4. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series A 2007 (0207)
 Water Pollution Control Bond and Interest Fund - Series A 2010 (0209)
 Fourth State Building Bond and Interest Fund - Series A 2010 (0210)

Fourth State Building Bond and Interest Fund - Series A 2012 (0212)
 Stormwater Control Bond and Interest Fund - Series A 2010 (0211)
 Water and Waste Water Loan Revolving Fund (0602)

PROGRAM DESCRIPTION	
Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
Program is found in the following core budget(s):	
5. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)	
Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)	
6. Are there federal matching requirements? If yes, please explain.	
No	
7. Is this a federally mandated program? If yes, please explain.	
No	